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Media Contact:
Michele Mouyianis
Marx Layne & Co.
mmouvianis@marxlavne.com

+1-248-855-6777/+1-586-360-3686

ATC Drivetrain Acquires Global Battery Solutions

FARMINGTON HILLS, MICHIGAN (May 18, 2022) – <u>ATC Drivetrain</u> ("ATC"), a leading independent global remanufacturer of automotive powertrain and drivetrain systems, announced today the acquisition of Global Battery Solutions ("GBS"), a Holland, Michigan-based company that provides world-class battery life-cycle management and EV component services.

"ATC is focused on supporting our customers' current and future needs. The acquisition of Global Battery Systems is another step in our continued growth in providing customer solutions for EV systems and full life cycle battery management," said ATC President & CEO Greg Heald. "GBS brings a long history of technical innovation in the area of vehicle electronics and battery management. The combination of GBS and ATC will allow us to better serve our customers' rapidly evolving and growing needs for EV products and services."

Operating out of their 50,000 square-foot manufacturing facility, GBS has an established history of strong relationships with OEMs, a technically innovative culture, and a strong capability set in energy storage systems and energy grid interface. In addition to automotive electric vehicle products and services, GBS is developing several second life solutions and sustainable battery life-cycle management services, supporting a closed-loop approach to managing materials while maximizing the energy potential of the cells.

"GBS has developed an outstanding technology set and suite of products and services built around vehicle electrification. Working with ATC will give us the platform to continue to develop the next technologies, but also very importantly, will bring the scale and footprint required to more effectively support our customers' needs," said Hank Sybesma, Founder and Managing Partner of Global Battery Solutions. "We look forward to an exciting future with ATC."

In addition to their experience in electronics remanufacturing and extensive engineering services, GBS also offers wireless monitoring technology, wireless power transfer and communication expertise, allowing GBS to work with customers to connect various IoT systems within the vehicle.

The combination of ATC and GBS will enable an extended solutions portfolio, including second life products and connected services, which will allow ATC to more fully support the circular economy.

About ATC Drivetrain

ATC Drivetrain is a Farmington Hills, Michigan-based company providing environmentally friendly remanufacturing solutions for powertrain and drivetrain products regardless of the technology powering the vehicle. This includes batteries, electric drive units, engines, transmissions and other driveline products. ATC also offers engineering services that include warranty root cause analysis and testing, quality audits, production rework and recycling. ATC serves the global automotive industry from its facilities in the USA, United Kingdom and China and supports automotive OEMs for in-warranty and out-of-warranty products, IAM distributors and individual consumers. ATC is ISO9001 and AIAG MMOG/LE certified to IATF 16949 and ISO 14001 quality, material and environmental standards. For more information, please visit www.atcdrivetrain.com.

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